

Veer Narmad South Gujarat University

M.Com. Part - II

Taxation Paper - V

(Law of Indirect Taxes - Central Excise Act, 1944)

With effect from 2006-2007

Objectives :

To give an understanding of various provisions of Central Excise Act, 1944 and the related Rules and Central Excise Tarriff Act, 1985

- No. (1) Introduction : Special Features of Indirect Taxes - their advantages and disadvantages constitutional provisions regarding Indirect Taxes.
- (2) Brief history of Excise Law - basic conditions of Excise Liability - type of Excise Duties.
- (3) Provisions governing manufacture and removal of Excisable Goods.
- (4) Clarification of goods under Central Excise Tarriff Act, 1985 with reference to rules for interpretation
- (5) Valuation under Central Excise Act, 1944 and Excise Valuation Rules.
- (6) Administrative set up of Central Excise - Registration of Factory / Warehouse - Storage and Accounting of Goods - Clearance of Excisable Goods - Payment of Duty - Records and Returns to be maintained/filed.
- (7) Export procedure in Central Excise and Duty Drawback
- (8) Concept of value added tax - provisions relating to Cenvat on inputs and on capital goods
- (9) Assessment, Demands, Recovery and Refund
- (10) Small Scale Units and applicable laws for duty payment purposes
- (11) Adjudication, Appellate and Revision provisions
- (12) Provisions of Law and Procedures in respect of settlement of cases.

Suggested Readings :

- a. Customs Act
- b. Central Excise Act
- c. Indirect Taxes - Law & Practice - V.S.Datey, Taxmann Publication Pvt. Ltd.
- d. Central Excise Mannual - R.K.Jain - Central Publicatiohn